



DUE DILIGENCE REQUIREMENTS SHEET

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CORPORATE ENTITIES

Each applicant and any entity associated to a structure must provide the **certified copies** of the following:

1. Structure chart (indicating clear percentage distribution);
2. Memorandum and articles of association or equivalent (e.g. constitution);
3. Certificate of incorporation or registration;
4. Register of directors, officers, and/or secretaries;
5. Register of shareholders detailing equity and voting rights (if they differ);
6. Authorised signatory list;
7. For **EACH Director** that is a **Natural Person**:
 - 7.1 Current passport or national identity card with clear photograph and text; and
 - 7.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
8. For **EACH Director** that is a **Corporate Entity**:
 - 8.3 If regulated, please refer to the [Regulated Corporate Entities CDD Requirements \(Page 4\)](#); or
 - 8.4 If not regulated, please refer to this section for CDD requirements.
9. For **EACH Authorised Signatory** that is a **Natural Person**:
 - 9.1 Current passport or national identity card with clear photograph and text; and
 - 9.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
10. For **EACH Authorised Signatory** that is a **Corporate Entity**:
 - 10.1 If regulated, please refer to the [Regulated Corporate Entities CDD Requirements \(Page 4\)](#); or
 - 10.2 If not regulated, please refer to this section for CDD requirements.
11. Beneficial ownership (entity which either directly or indirectly owns greater than 25.00% (twenty-five percent) of the customer) requirements. Please kindly provide the appropriate CDD below for the beneficial owner/s:
 - 11.1 **CORPORATE ENTITY OR TRUST:**

If regulated, please refer to the [Regulated Corporate Entities CDD Requirements \(Page 4\)](#); or
If not regulated, please refer to this document for CDD requirements or [Trust CDD Requirements \(Page 3\)](#).
 - 11.2 **INDIVIDUAL:**

Current passport or national identity card with clear photograph and text; and
Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
12. Latest available audited or unaudited financial statements; and
13. Please refer to the [Certification Guidelines on how to certify documents \(Page 10\)](#).

General Note: PIM reserves the right to request additional information and/or documentation upon preliminary verification of the information and/or documentation submitted (please refer to [Appendix C \(Page 13\)](#)) for such additional information documentation that may be requested by PIM.



FIDUCIARY TRUSTS

Each applicant and any entity associated to a structure must provide the ***certified copies*** of the following:

1. Trust deed or relevant extracts (or *Trustee Confirmation Letter*), which confirm the following:
 - 1.1 Full name of the Trust;
 - 1.2 Identification number of the Trust where applicable;
 - 1.3 Date and place of establishment;
 - 1.4 The Trustee and Co-Trustees (where applicable);
 - 1.5 The Settlor(s) (inc. initial settlor) and any natural or corporate persons subsequently settling funds;
 - 1.6 The Protector(s) and Enforcer(s) where applicable;
 - 1.7 Any beneficiary whether vested, contingent or discretionary;
 - 1.8 Any other person who exercises control over the Trust; and
 - 1.9 Confirmation that full CDD will be provided on any beneficiary following a distribution.
2. Structure chart (indicating clear percentage distribution);
3. For ***EACH Trustee / Settlor / Beneficiary Who Benefitted / Protector / Enforcer*** that is a **Natural Person**:
 - 3.1 Current passport or national identity card with clear photograph and text; and
 - 3.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
4. For **ANY other Natural Person** who has, under the trust deed of the Trust or any other similar document, power to:
 - 4.1 Appoint or remove any of the Trust's trustees; and/or
 - 4.2 Direct the distribution of funds or assets of the Trust; and/or
 - 4.3 Direct investment decisions of the Trust; and/or
 - 4.4 Amend the trust deed; and/or
 - 4.5 Revoke or terminate the Trust; and/or
 - 4.6 Ultimately controls the Trust:
 - 4.6.1 Current passport or national identity card with clear photograph and text; and
 - 4.6.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
5. For ***EACH Natural Person***:
 - 5.1 Current passport or national identity card with clear photograph and text; and
 - 5.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
6. For ***EACH Corporate Trustee / Settlor / Beneficiary Who Benefitted / Protector / Enforcer***: and
 - 6.1 If regulated, please refer to the [Regulated Corporate Entities CDD Requirements \(Page 4\)](#); or
 - 6.2 If not regulated, please refer to the [Corporate Entities CDD Requirements \(Page 2\)](#).
7. Please refer to the [Certification Guidelines on how to certify documents \(Page 10\)](#).

General Note: PIM reserves the right to request additional information and/or documentation upon preliminary verification of the information and/or documentation submitted (please refer to [Appendix C \(Page 13\)](#)) for such additional information documentation that may be requested by PIM.



REGULATED CORPORATE ENTITIES

To provide the ***certified copies*** of the following:

1. Structure chart (indicating clear percentage distribution);
2. Verification of the *Regulated Entity*, if not available via **Open Source** (Proof the entity is an **Appendix A Business**);
3. Authorised signatory list;
4. For ***EACH Authorised Signatory*** that is a **Natural Person**: and
 - 4.1 Current passport or national identity card with clear photograph and text; and
 - 4.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
5. Please refer to the [Certification Guidelines on how to certify documents \(Page 10\)](#).

Please refer to [Appendix A \(Page 11\)](#) of this document for details about recognised or equivalent jurisdictions to Mauritius.

Appendix A Business means:

- A financial services business supervised and regulated by an authority similar or equivalent to the Financial Services Commission of Mauritius (the “FSC”) (<https://www.fscmauritius.org/en>); and
- A business which is carried from:
 - A country or territory ***that is not included*** on the Financial Action Task Force’s “Black and Grey” lists, otherwise known as the *High-Risk Jurisdictions subject to a Call for Action* & the *Jurisdictions under Increased Monitoring* respectively (<https://www.fatf-gafi.org/en/countries/black-and-grey-lists.html>); however/and
 - ***Includes Mauritius & South Africa*** as the PIM Group extensively engages into business relationships with persons (legal or natural) from Mauritius and South Africa.

Open-Source means:

- Information and data that are freely available on the internet through the ***Official Website*** of a competent, regulatory, or licensing authority; and
- Please refer to the FSC’s online *Register of Licensees* (<https://www.fscmauritius.org/en/supervision/register-of-licensees>) as guiding example.

General Note: PIM reserves the right to request additional information and/or documentation upon preliminary verification of the information and/or documentation submitted (please refer to [Appendix C \(Page 13\)](#)) for such additional information documentation that may be requested by PIM.



RECOGNISED STOCK EXCHANGE LISTED ENTITIES

To provide the *certified copies* of the following:

1. Structure chart (indicating clear percentage distribution);
2. Verification of the *Listed Status*, on a recognised stock exchange as per [Appendix B \(Page 12\)](#);
3. Authorised signatory list;
4. For EACH **Authorised Signatory** that is a **Natural Person**: and
 - 4.1 Current passport or national identity card with clear photograph and text; and
 - 4.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
5. Please refer to the [Certification Guidelines on how to certify documents \(Page 10\)](#).

Please refer to [Appendix B \(Page 12\)](#) of this document for details about recognised or equivalent stock exchanges to that of the Stock Exchange of Mauritius or SEM.

General Note: PIM reserves the right to request additional information and/or documentation upon preliminary verification of the information and/or documentation submitted (please refer to [Appendix C \(Page 13\)](#)) for such additional information documentation that may be requested by PIM.



REGISTERED / AUTHORISED COLLECTIVE INVESTMENT SCHEMES

To provide the **certified copies** of the following:

1. Structure chart (indicating clear percentage distribution);
2. Verification or proof the scheme is an **Appendix A Scheme**;
3. Authorised signatory list;
4. For **EACH Authorised Signatory** that is a **Natural Person**: and
 - 4.1 Current passport or national identity card with clear photograph and text; and
 - 4.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
5. Please refer to the [Certification Guidelines on how to certify documents \(Page 10\)](#).

Please refer to [Appendix A \(Page 11\)](#) of this document for details about recognised or equivalent jurisdictions to Mauritius.

Appendix A Scheme means:

- A scheme supervised and regulated by an authority similar or equivalent to the Financial Services Commission of Mauritius (the “FSC”) (<https://www.fscmauritius.org/en>); and
- A scheme which is carried from:
 - A country or territory **that is not included** on the Financial Action Task Force’s “Black and Grey” lists, otherwise known as the *High-Risk Jurisdictions subject to a Call for Action* & the *Jurisdictions under Increased Monitoring* respectively (<https://www.fatf-gafi.org/en/countries/black-and-grey-lists.html>); however/and
 - **Includes Mauritius & South Africa** as the PIM Group extensively engages into business relationships with persons (legal or natural) from Mauritius and South Africa.

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LIMITED OR LIMITED LIABILITY PARTNERSHIP

Each applicant and any entity associated to a structure must provide the ***certified copies*** of the following:

1. Structure chart (indicating clear percentage distribution);
2. Limited or limited liability partnership agreement (to list the general partners);
3. Certificate of registration or establishment;
4. Register of limited partners detailing interests and voting rights (if they differ);
5. Latest available audited or unaudited financial statements;
6. Authorised signatory list;
7. For ***EACH General Partner*** that is a **Natural Person**:
 - 7.1 Current passport or national identity card with clear photograph and text; and
 - 7.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
8. For ***EACH General Partner*** that is a **Corporate Entity**:
 - 8.1 If regulated, please refer to the [Regulated Corporate Entities CDD Requirements \(Page 4\)](#); or
 - 8.2 If not regulated, please refer to the [Corporate Entities CDD Requirements \(Page 2\)](#).
9. For ***EACH Authorised Signatory*** that is a **Natural Person**:
 - 9.1 Current passport or national identity card with clear photograph and text; and
 - 9.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
10. For ***EACH Authorised Signatory*** that is a **Corporate Entity**:
 - 10.1 If regulated, please refer to the [Regulated Corporate Entities CDD Requirements \(Page 4\)](#); or
 - 10.2 If not regulated, please refer to the [Corporate Entities CDD Requirements \(Page 2\)](#).
11. Beneficial ownership (entity which either directly or indirectly owns greater than 25.00% (twenty-five percent) of the limited partnership) requirements: and
 - 11.1 **CORPORATE ENTITY**:
If regulated, please refer to the [Regulated Corporate Entities CDD Requirements \(Page 4\)](#); or
If not regulated, please refer to the [Corporate Entities CDD Requirements \(Page 2\)](#).
 - 11.2 **INDIVIDUAL**:
Current passport or national identity card with clear photograph and text; and
Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
 - 11.3 **TRUST**:
Please refer to the [Trust CDD Requirements \(Page 3\)](#).
12. Please refer to the [Certification Guidelines on how to certify documents \(Page 10\)](#).

General Note: PIM reserves the right to request additional information and/or documentation upon preliminary verification of the information and/or documentation submitted (please refer to [Appendix C \(Page 13\)](#)) for such additional information documentation that may be requested by PIM.



FOUNDATIONS

Each applicant and any entity associated to a structure must provide the ***certified copies*** of the following:

Please note that each of the below persons will need to be identified and the relevant CDD obtained:

- a. All founder(s), incl. the initial founder(s) & any persons or legal arrangements endowing the foundation;
 - b. All councillor(s);
 - c. Any guardian(s);
 - d. Any beneficial owner(s), including any default recipient(s); and
 - e. Any other natural person who exercises ultimate effective control over the foundation.
1. Structure chart (indicating clear percentage distribution);
 2. Certificate of registration or establishment;
 3. A registry confirmation that the foundation has not been, or is not in the process of being terminated;
 4. The charter and/or council resolution authorising the opening of the account with PIM and the signatories;
 5. Latest available audited or unaudited financial statements;
 6. For ***EACH Founder / Councillor / Guardian / Beneficiary / Beneficial Owner*** that is a **Natural Person**:
 - 6.1 Current passport or national identity card with clear photograph and text; and
 - 6.2 Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable).
 7. For ***EACH Corporate Founder / Councillor / Guardian / Beneficiary / Beneficial Owner***: and
 - 7.1 If regulated, please refer to the [Regulated Corporate Entities CDD Requirements \(Page 4\)](#); or
 - 7.2 If not regulated, please refer to the [Corporate Entities CDD Requirements \(Page 2\)](#).
 8. Please refer to the [Certification Guidelines on how to certify documents \(Page 10\)](#).

General Note: PIM reserves the right to request additional information and/or documentation upon preliminary verification of the information and/or documentation submitted (please refer to [Appendix C \(Page 13\)](#)) for such additional information documentation that may be requested by PIM.



INDIVIDUALS (NATURAL PERSONS)

Each applicant must provide the ***certified copies*** of the following:

1. Current or national identity card with clear photograph and text;
2. Current (less than three months) utility bill or bank statement bearing details of their residential address (PO Box addresses are not acceptable);
3. Proof of source of funds & wealth, such as salary slips, employment contract, and/or bank statement showing the relevant amounts (as examples); and
4. Please refer to the [Certification Guidelines on how to certify documents \(Page 10\)](#).

General Note: PIM reserves the right to request additional information and/or documentation upon preliminary verification of the information and/or documentation submitted (please refer to [Appendix C \(Page 13\)](#)) for such additional information documentation that may be requested by PIM.



CERTIFICATION GUIDELINES

1. **Methods – Both are Acceptable:**

- 1.1 Electronic-based (e.g. DocuSign)** certification where hard-copy identification data is scanned and certified electronically by the natural person – Accompanied by the *Audit Certificate/Certificate of Completion*; or

The FSC has provided its Guidelines for Digital Signatures for reference purposes (<https://www.fscmauritius.org/media/166501/guidelines-for-digital-signature-231023.pdf>).

- 1.2 Paper-based certification** where the certification is stamped or written onto a photocopy of the identification data by a natural person.

2. **Suitable Certifiers:**

The following persons are considered suitable to certify copies of original documents:

- A senior officer, director, manager, or approved person by PIM
- A director or officer of a regulated business under [Appendix A \(Page 11\)](#)
- A member of the judiciary, a senior civil servant, or a serving police or customs officer
- An officer of an embassy, consulate, or high commission in the country of document issue
- A qualified lawyer, attorney, or barrister who is a member of a recognised professional body
- A qualified actuary or accountant who is a member of a recognised professional body
- A qualified member of the Institute of Chartered Secretaries and Administrators or equivalent
- A notary public or someone holding a similar position in the country of document issue

3. **How to Certify Documents:**

Certification must include the following:

- 3.1** Certifications must be in the French or English language, or translated if in any other language;
3.2 The certifier must confirm they have met the individual and/or seen the documentation in original; and
3.3 *****Copies of previously certified documents will not be accepted**.***

The preferred wording is listed below:

- 3.4 For Documents Containing a Photograph:** *“Having seen the individual and identification document at the same time, I certify and confirm that this is a true copy and that the photograph is a true likeness”*. Followed by the certifier’s details that includes [Full Name], [Occupation or Professional Capacity], [Company Name], [Registered Office Address], [Telephone Number], [Email Address], and [Signature].
- 3.5 For All Other Documents:** *“I certify and confirm that is a true copy of the original document which I have seen”*. Followed by the certifier’s details that includes [Full Name], [Occupation or Professional Capacity], [Company Name], [Registered Office Address], [Telephone Number], [Email Address], and [Signature].

*****Please note that failure to provide documents that are properly certified as per the above will lead to delays**.***

Please contact a PIM representative with any queries that you may have in connection with the completion of this document.

APPENDIX A – EQUIVALENT JURISDICTIONS

Equivalent Jurisdictions are listed below:

Australia	http://www.fatf-gafi.org/countries/#Australia
Austria	http://www.fatf-gafi.org/countries/#Austria
Belgium	http://www.fatf-gafi.org/countries/#Belgium
Bermuda	https://www.cfatf-gafic.org/member-countries/bermuda
Canada	http://www.fatf-gafi.org/countries/#Canada
Cyprus	https://www.coe.int/en/web/moneyval/jurisdictions/cyprus
Denmark	http://www.fatf-gafi.org/countries/#Denmark
Estonia	https://www.coe.int/en/web/moneyval/jurisdictions/estonia
Finland	http://www.fatf-gafi.org/countries/#Finland
France	http://www.fatf-gafi.org/countries/#France
Germany	http://www.fatf-gafi.org/countries/#Germany
Greece	http://www.fatf-gafi.org/countries/#Greece
Guernsey	https://www.fatf-gafi.org/content/fatf-gafi/en/countries/detail/Guernsey.html
Hong Kong	http://www.fatf-gafi.org/countries/#HongKong(China)
Hungary	https://www.coe.int/en/web/moneyval/jurisdictions/hungary
Ireland	http://www.fatf-gafi.org/countries/#Ireland
Isle of Man	https://www.coe.int/en/web/moneyval/jurisdictions/isle_of_man
Italy	http://www.fatf-gafi.org/countries/#Italy
Japan	http://www.fatf-gafi.org/countries/#Japan
Jersey	https://www.coe.int/en/web/moneyval/jurisdictions/jersey
Latvia	https://www.coe.int/en/web/moneyval/jurisdictions/latvia
Liechtenstein	https://www.coe.int/en/web/moneyval/jurisdictions/liechtenstein
Lithuania	https://www.coe.int/en/web/moneyval/jurisdictions/lithuania
Luxembourg	http://www.fatf-gafi.org/countries/#Luxembourg
Mauritius	https://www.fatf-gafi.org/content/fatf-gafi/en/countries/detail/Mauritius.html
Netherlands	http://www.fatf-gafi.org/countries/#NetherlandsKingdomof
New Zealand	http://www.fatf-gafi.org/countries/#NewZealand
Norway	http://www.fatf-gafi.org/countries/#Norway
Portugal	http://www.fatf-gafi.org/countries/#Portugal
Singapore	http://www.fatf-gafi.org/countries/#Singapore
Slovenia	https://www.coe.int/en/web/moneyval/jurisdictions/slovenia
South Africa	https://www.fatf-gafi.org/content/fatf-gafi/en/countries/detail/South-Africa.html
Spain	http://www.fatf-gafi.org/countries/#Spain
Sweden	http://www.fatf-gafi.org/countries/#Sweden
Switzerland	http://www.fatf-gafi.org/countries/#Switzerland
United Kingdom	http://www.fatf-gafi.org/countries/#UnitedKingdom
United States of America	http://www.fatf-gafi.org/countries/#UnitedStates



APPENDIX B – RECOGNISED STOCK EXCHANGES

Recognised stock exchanges are listed below:

- Any regulated market within the meaning of the EU Directive on Markets in Financial Instruments 2004/39/EU
- Abu Dhabi Securities Exchange
- Amsterdam Stock Exchange
- Aquis Stock Exchange Limited
- Australian Securities Exchange
- Bermuda Stock Exchange
- Bombay Stock Exchange
- Brazilian Securities, Commodities, and Futures Exchange
- Cayman Islands Stock Exchange
- CBoe Europe Equities Regulated Market
- Copenhagen Stock Exchange
- Dubai Financial Market
- Euronext
- Frankfurt (German) Stock Exchange
- Helsinki Stock Exchange
- Hong Kong Stock Exchange
- Iceland Stock Exchange
- Indonesia Stock Exchange
- Italian Stock Exchange
- International Stock Exchange Authority Limited
- Johannesburg Stock Exchange
- Korea Exchange
- London Stock Exchange Main Market, including the Alternative Investment Market & the Specialist Fund Segment
- Madrid Stock Exchange
- National Stock Exchange of India
- New York Stock Exchange
- National Association of Securities Dealers Automated Quotation System
- Paris Stock Exchange
- Riga Stock Exchange
- Saudi Exchange
- Shenzhen Stock Exchange
- Singapore Exchange
- Shanghai Stock Exchange
- Stock Exchange of Mauritius
- Stockholm Stock Exchange
- SIX Swiss Exchange
- Taiwan Stock Exchange.
- Tallinn Stock Exchange
- Tokyo Stock Exchange
- Toronto Stock Exchange.
- Vilnius Stock Exchange



APPENDIX C – ADDITIONAL DOCUMENTS THAT MAY BE REQUESTED

For Individuals as Natural Persons (as per Page 9 only):

- Signed curriculum vitae or biography;
- Proof of employment or income;
- Bank reference letter or testimonial;
- Proof of tax identification number;
- Marriage certificate;
- Divorce certificate;
- Birth certificate for minors & with a corresponding letter of authority from the guardian/parent;
- Certificate of character or good standing issued by the local government or police; or
- Tax assessment, return, or invoice.

For any Non-Natural Persons:

- Register of beneficial owners;
- Register of ultimate beneficial owners;
- Certificate of incumbency confirming the information in the registers listed above;
- Certificate of good/current standing issued by the local registrar;
- Certificate of good/current standing issued by the local regulator (non-registrar);
- Proof of tax identification number;
- Tax assessment, return, or invoice;
- Bank reference letter or testimonial; or
- Confirmation letters as may be applicable under particular circumstances.



APPENDIX D – AML CONFIRMATION LETTER TEMPLATE

NOTE – THIS ONLY SERVES AS A POSSIBLE TEMPLATE FOR REFERENCE PURPOSES. EACH ENTITY MIGHT PREFER TO USE THEIR OWN TEMPLATE AND THE COMPLIANCE OFFICER WILL DETERMINE IF THE AML LETTER RECEIVED IS APPROPRIATE ON A CASE-BY-CASE BASIS.

RE: Verification of Investor Identity and Compliance with Applicable Laws and Regulations

Dear Sir or Madam

Entity name with an address of **[registered address]** hereby wish to confirm that we are the (the administrator/manager etc) of the **[underlying investment]** respectively. We are regulated for anti-money laundering purposes by the **[name of regulator and jurisdiction]**.

- i. We have established AML/CTF policies, procedures and internal controls to ensure ongoing compliance with applicable AML/CTF and economic sanctions laws and regulations and FATF standards.
- ii. Our AML/CTF policies, procedures internal controls incorporates systems and controls to identify and verify our customers, and where applicable their beneficial owners and controlling parties, and performs:
 - (i) appropriate risk-grading procedures to differentiate between CDD for high and low risk relationships;
 - (ii) ongoing customer due diligence;
 - (iii) regular AML/CTF monitoring and sanction screening;
 - (iv) staff AML/CTF training; and
 - (v) detect, investigate and as required, report any suspicious activities to the relevant authorities.
- iii. We have systems and controls in place to identify Politically Exposed Persons, their relatives and close associates (PEPs) and we conduct enhanced due diligence, including establishing the source of wealth and the source of funds and enhanced ongoing monitoring on PEPs and other high-risk customers.

We hereby confirm the following in connection with all shareholders (“Shareholders”) and all underlying beneficial shareholders in the **[Name of Fund]** respectively:

1. We have performed the anti-money-laundering and counter-terrorist financing identification and verification of the above Shareholders and underlying beneficial shareholders, and no single person holds more than 20% of the shares of **[Entity Name]**.
2. We confirm, we have access to and have verified the true name, permanent address and other relevant customer due diligence (CDD) of the above Shareholders and underlying beneficial shareholders as appropriate.
3. The evidence we have obtained to verify the identity of the above Shareholders and underlying beneficial shareholders meets the requirements of our national anti-money laundering and counter-terrorist financing legislation and regulations as contained in the **[applicable AML Legislation]**.
4. We are aware that you are placing reliance upon the anti-money laundering and counter- terrorist financing identification carried out by us for the above Shareholders and underlying beneficial shareholders and that such reliance may result in detriment to you if there is a deficiency in the anti-money laundering and counter-terrorist financing identification carried out by us.
5. We will inform you immediately if we are unable to verify the identity of the above Shareholders or underlying beneficial shareholders.



6. We will provide you with all documents and information, which we may have on our files relating to the identity of each Shareholder and underlying beneficial shareholders without delay upon written request.
7. We will retain these documents and information for a period of at least 7 years after the relationship with a Shareholder has ended.
8. We will inform you immediately if we are aware of the above Shareholders or underlying beneficial shareholders are engaging in activities which lead us to suspect that the above Shareholders or underlying beneficial shareholders are involved in money laundering or terrorist financing, subject to such disclosure not being prohibited under our regulatory requirements.
9. We will inform immediately you if we identify that any of the above Shareholders or underlying beneficial shareholders should be considered to be Politically Exposed Persons or are immediate family members or close associates of Politically Exposed Persons.
10. We will take measures to ensure that the Shareholders and underlying beneficial shareholders are neither individual or institutions against whom sanctions have been imposed by the EU or United Nations or persons or entities that are included on the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Treasury’s Office of Foreign Asset Control (“OFAC”).

We further undertake to provide updated confirmation, to the effect above, upon your reasonable request in the future.

Yours faithfully

Name: _____

Signature: _____

Title: _____

Date: _____