MINIMUM DISCLOSURE DOCUMENT | 30 June 2026

PIM CAPITAL LTD PCC SALTLIGHT GLOBAL OPPORTUNITY FUND CLASS A2

INVESTMENT OBJECTIVE

The principal investment objective of the Fund is to maximise total returns over the long term for investors. The Fund will be a Diversified CIS with exposure across multiple asset classes and jurisdictions.

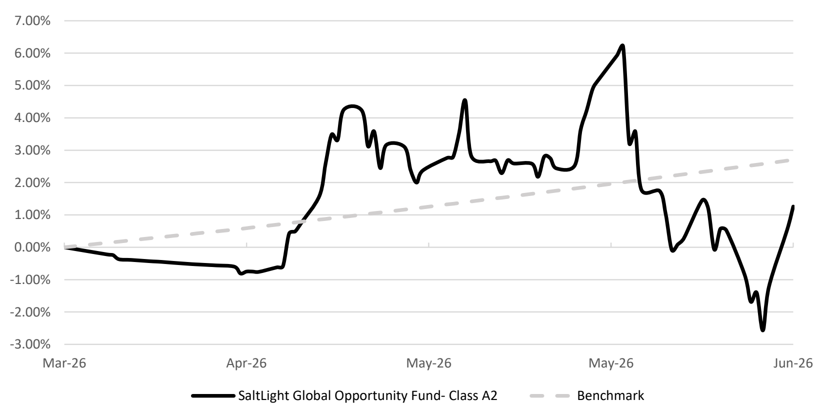
The Fund is aimed at investors with a long-term (5 years or more) investment time horizon.

INVESTMENT POLICY

The Fund will invest in a diversified mix of listed and unlisted instruments without geographic limit, including but not limited to, equities, bonds, property, preference shares, debentures, fixed interest securities, money market instruments as well as participatory interests in collective investment schemes and including exchange traded funds ("Collective Investment Schemes"). The Fund is permitted to invest into listed and unlisted financial instruments as determined by regulations from time to time. The Fund shall have maximum flexibility in terms of asset allocation and shall not be precluded from continually varying the underlying exposure to both local and offshore assets. The Fund will employ asset and geographical allocations to reflect changing economic and market conditions to maximise returns over the long term. Notwithstanding the aforementioned asset classes, the Fund may not consist of all the above assets at all times.

The Sub-Investment Manager, SaltLight Capital Management, publishes quarterly letters to investors, which can be found at [Investor Letters | SaltLight Capital Management]

PERFORMANCE (NET OF FEES)



RETURN STATISTICS

	CLASS A2	Benchmark
YTD	1.26%	2.70%
1 Month	-3.74%	0.77%
3 Month	2.09%	2.12%
6 Month	N/A	N/A
Since Inception	1.26%	2.70%

Returns are net of fees and reflect total monthly performance. Return figures for periods longer than one year are annualised.

FUND INFORMATION

CIS Manager	PIM Capital Fund Services
Sub-Investment Manager	Saltlight Capital Management (Pty) Ltd
Domicile	Mauritius
Fund Regulator	Financial Services Commission (FSC) Mauritius
FSCA Section 65 (CISCA) Approval	Yes
Benchmark	US CPI + 5%
Fund Class	CLASS A2
Class Launch Date	02 March 2026
Class Size	USD 506
Valuation Frequency	Daily
Dealing Cut-Off Time	4 p.m. MUT
Minimum Investment	Nil
ISIN	MU0501S00876
NAV Price	1.0126
Issue Date	5 August 2026

FEE STRUCTURE

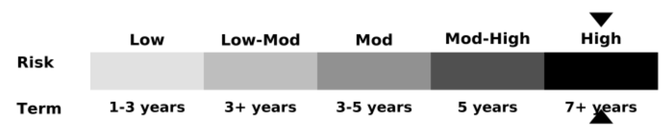
Administration Fee	0.020% p.a.
Management Fee	1.250% p.a.
Performance Fee	Not Applicable

HISTORICAL FEES

Total Expense Ratio (TER)	N/A
Transaction Cost (TC)	N/A
Total Investment Charge (TIC)	N/A

**Due to the short history of the CIS, the historical data are not available yet*

RISK PROFILE



High Risk

- This portfolio has a high exposure to equities and therefore tends to be more volatile than most other portfolios.
- Expected potential long-term returns are high, but the risk of potential capital losses is high as well, especially over shorter periods.
- Where the asset allocation contained in this MDD reflects offshore exposure, the portfolio is exposed to currency risks.
- Therefore, it is suitable for long term investment horizons.
- The portfolio may have a high exposure to derivative instruments, which may carry additional risks.

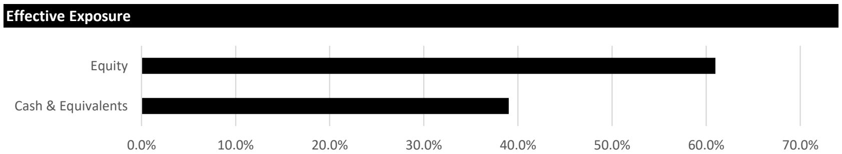
MONTHLY RETURNS (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	-	-	-0.81%	3.21%	2.75%	-3.74%							1.26%

Past performance is not a reliable indicator of future results. The portfolio's share prices fluctuate and are not guaranteed. Returns may decrease or increase as a result of currency fluctuations. When making an investment in the portfolio, an investor's capital is at risk. See disclaimer and disclosures for important information regarding this Minimum Disclosure Document.

PORTFOLIO HOLDINGS

Effective Exposure



Portfolio	
Cash & Cash Equivalents	39.0%
AppLovin (Class A)	8.4%
Brookfield Corp.	6.1%
Roblox	5.6%
Tencent Holdings	5.5%
Sea Ltd.	5.5%
MercadoLibre	5.5%
Karooooo	4.9%

PIM CAPITAL | SALTLIGHT CAPITAL

MINIMUM DISCLOSURE DOCUMENT | **30 June 2026** **PIM CAPITAL LTD PCC SALTLIGHT GLOBAL OPPORTUNITY FUND CLASS A2**

CONTACT DETAILS

CIS MANAGER AND CIS ADMINISTRATOR: PIM CAPITAL FUND SERVICES

Registered Address:	Office 1, Ground Floor, Ebene House, 33 Hotel Avenue, Cybercity, 72201, Ebene, Mauritius
Email:	Saltlight.Admin@pimcapitalgroup.com
Telephone:	+230 490 1402

SUB-INVESTMENT MANAGER : SALTLIGHT CAPITAL MANAGEMENT (PTY) LTD

Registered Address:	Workshop17 Offices, Hyde Park Corner, 1st Floor, North Tower Square, Cnr Jan Smuts Avenue and Winnie Mandela Drive, Hyde Park, Johannesburg, 2196
Email:	investors@saltlightcapital.com
Telephone:	+27 11 268 6057

CUSTODIAN: PERESEC INTERNATIONAL LTD

Address:	Suite A3, Hirzel Court, Hirzel Street,St Peter Port, Guernsey, GY12NN
Telephone:	+44 (0) 1481 743412

AUDITOR: MOORE MAURITIUS

Registered Address:	6th Floor, Newton Tower, Sir William Newton Street, Port Louis, Mauritius
Telephone:	+230 211 6535

GLOSSARY

Equites represent a shareholder's stake in the company as identified on a company's balance sheet. It is the residual value to the owner after deducting a company's liabilities from the total assets.

Bonds are fixed-income instrument that represents a loan made by an investor to a borrower (typically corporate or governmental).

Property: investment interest in a real estate company (usually listed) directly or through a collective investment scheme.

Collective Investments are a group of pooled investment accounts held by a bank or trust company. The financial institution groups assets from individuals and organisations to develop a single larger diversified portolio available to smaller investors.

Derivatives are financial contracts, set between two or more parties, that derive their value from an underlying asset, group of assets or benchmark.

Money Market Instruments represent a short-term loan between banks and other financial institutions.

Hedge Funds are investment pools employing diverse strategies for accredited investors, aiming to achieve returns regardless of market conditions.

Private Equities represent ownership or interest in entities that are not publicly listed or traded.

Private Debt are non-bank lending to private companies, offering diverse financing structures beyond traditional bank loans.

Structured Products are custom investment vehicles combining securities or derivatives to provide specific risk-return profiles

Total Expense Ratio is the global standard used to measure the impact that the deduction of management and operating costs have on a fund's value. It gives you an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

DISCLAIMER